



BEMCO HYDRAULICS LIMITED

(CIN: L51101KA1957PLC001283)



ISO 9001:2015
Certified Company
Reg. No.: RQ91/6325



ISO 14001:2015
Certified Company
Reg. No. MAH/E-2170

REGD. OFFICE & WORKS :

UDYAMBAG, BELGAUM - 590 008. KARNATAKA, INDIA

Email:- cs@bemcohydraulics.net Web :- www.bemcohydraulics.net

Tel: - 91-831-2441980, 2440270

Fax :- 91-831-2441263

04/10/2019

To,
THE STOCK EXCHANGE, MUMBAI,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
MUMBAI 400 001

SCRIPT CODE: 522650

Dear Sir/ Madam,

SUB: Disclosure by the promoters to the stock exchange and to the target company for encumbrance of shares in terms of regulation 31(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 and circular SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated 07th August, 2019.

Sir,

With reference to disclosure requirements by the promoters to the stock exchange and to the target company for encumbrance of shares in terms of regulations 31(1) of SEBI (Substantial acquisition of shares & Takeovers) Regulations, 2011, and circular SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated 07th August, 2019 please find attached herewith our disclosure for creation / release of pledge of the equity shares of Bemco Hydraulics Limited and reasons for the same.

Kindly take the same on your record and oblige.

Thanking you.

Yours faithfully,

For **BEMCO HYDRAULICS LIMITED**

AMRUTA TARALE
COMPANY SECRETARY



Annexure II
Format for disclosure of reasons for encumbrance

| | |
|---|---|
| Name of Listed Company | BEMCO HYDRAULICS LIMITED |
| Name of the recognized stock exchanges where the shares of the company are listed | BOMBAY STOCK EXCHANGE |
| Name of the promoter(s) / PACs whose shares have been encumbered | 1. MOHTA CAPITAL PRIVATE LIMITED 2. U D FINNVEST PRIVATE LIMITED 3. SRI RAMACHANDRA ENTERPRISES PRIVATE LIMITED |
| Total promoter shareholding in the listed company | NO. OF SHARES -1633270 % OF TOTAL SHARE CAPITAL - 74.69 |
| Encumbered shares as a % of promoter shareholding | 656010- 30% |
| Whether encumbered share is 50% or more of promoter shareholding | NO |
| Whether encumbered share is 20% or more of total share capital | YES |

Details of all the existing events/ agreements pertaining to encumbrance

| | | |
|--|--|---|
| | | ENCUMBRANCE- PLEDGE 18 TH FEBRUARY, 2017 |
| Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance) | | PLEDGE |
| No. and % of shares encumbered | | NO. OF SHARES: 656010 % OF TOTAL SHARE CAPITAL: 30% |
| Specific details about the encumbrance | Name of the entity in whose favour shares encumbered (X) | BANK OF MAHARASHTRA |
| | Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. | AS PER BANKING COMPANIES (A&TU) ACT, 1970 |
| | Names of all other entities in the agreement | LISTED COMPANY AND ITS GROUP COMPANIES (IF ANY) 1. BEMCO HYDRAULICS LIMITED 2. MOHTA CAPITAL PRIVATE LIMITED 3. U D FINNVEST PRIVATE |



| | | |
|------------------------------|--|---|
| | | LIMITED 4. SRI RAMACHANDRA ENTERPRISES PRIVATE LIMITED ... OTHER ENTITIES (IF ANY) – 1. BANK OF MAHARASHTRA |
| | Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating | NO |
| Security Cover / Asset Cover | Value of shares on the date of event / agreement (A) | RS.7,28,17,110/- |
| | Amount involved (against which shares have been encumbered) (B) | RS.30,85,50,000/- |
| | Ratio of A / B | 24:76 |
| End use of money | Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify) | FOR THE BENEFIT OF LISTED COMPANY AMOUNT: Rs. 30,85,50,000/- PURPOSE: COLLATERAL SECURITY PLEDGE FOR FACILITY OF PROMOTER GROUP COMPANY. SCHEDULE FOR UTILIZATION: CASH CREDIT. REPAYMENT: AS PER BANK DEMAND |

Signature of Authorised Signatory:

Place: BELGAUM

Date: 04/10/2019

For BEMCO HYDRAULICS LTD.

Aarati
AMRUTA ASHOK TARALE
COMPANY SECRETARY
MEMBERSHIP No. A42288
684, Savali, Saraswati Nagar,
BELGAUM- 591108

